

**MEDIUM TERM FINANCIAL STRATEGY**

**APPENDIX 1**

ORIGINAL MTFFS (December 2019, and referenced to Cabinet in an update report February 2020)

	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>
Net Cost of Services	9826	10189	10394	10600
Less				
Debt Interest	12	12	12	12
New Homes Bonus	-2283	-2200	-1171	-505
Net Budget Requirement	7555	8001	9235	10107
Financed By				
Government Grant				
- Business Rates Retained	-1258	-1280	-1320	-1360
Collection Fund (Surplus) / Deficit	-24	0	0	0
NNDR Reserve	390	0	0	0
Council Tax Income	-6792	-7083	-7362	-7648
£5 Increase in Council Tax	-202	-203	-205	-205
S106 Receipts	-53	-53	-53	-53
SANG Receipts/Loan Repayments	-61	-220	-220	-220
Minimum Revenue Provision / Loan Repayments	445	469	469	469
Commercial Income Target	0	0	-544	-1090
Transfer (to) from Reserves to balance Revenue Ac	0	0	0	0
<b>Total</b>	<b>0</b>	<b>-369</b>	<b>0</b>	<b>0</b>